Ordinance #O.20.09

An Ordinance **ABATING CERTAIN TAXES HERETOFORE LEVIED BY THE CITY OF GALENA, ILLINOIS FOR THE 2012B BONDS.**

Adopted by the Mayor of the City of Galena this 24th Day of March 2020.

Published in pamphlet form by authority of the City Council of the City of Galena, Jo Daviess County, Illinois, this 24th Day of March 2020.

STATE OF ILLINOIS)
) City of Galena
COUNTY OF JO DAVIESS)

CERTIFICATE

I, Mary Beth Hyde, certify that I am the duly elected municipal clerk of the City of Galena, JoDaviess County, Illinois.

I further certify that on the 24th Day of March 2020, the Corporate Authorities of said municipality passed and approved Ordinance No. O.20.09 entitled **AN ORDINANCE ABATING CERTAIN TAXES HERETOFORE LEVIED BY THE CITY OF GALENA, ILLINOIS FOR THE 2012B BONDS,** which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. O.20.09 including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing the 24th Day of March 2020 and commencing for at least ten (10) days thereafter.

Dated at Galena, Illinois, this 24th March 2020.

Mary Beth Hyde

Mary Beth Hyde, City Clerk

(Seal)

AN ORDINANCE ABATING CERTAIN TAXES HERETOFORE LEVIED BY THE CITY OF GALENA, ILLINOIS FOR THE 2012B BONDS

ORDINANCE NO. O2009

ORDINANCE abating the tax hereto levied for the year 2019 to pay the principal of and interest on $945,000 General Obligation Bonds (Alternate Revenue Source), Series 2012B, of the City of Galena, Jo Daviess County, Illinois.

WHEREAS the City Council (the *"Corporate Authorities"*) of the City of Galena, Jo Daviess County, Illinois (the *"City"*), by an ordinance, adopted on the 11th day of June, 2012 (the *"Ordinance"*), did provide for the issue of $945,000 General Obligation Bonds (Alternate Revenue Source), Series 2012B (the *"Bonds"*), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the Pledged Income Taxes (as defined in the Ordinance) have been determined by the Corporate Authorities to provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 30 and December 30); and

WHEREAS the Pledged Income Taxes have been deposited in the 2012B Income Tax Alternate Bond Fund of the City (as defined in the Ordinance) in an amount sufficient to pay debt service on all outstanding Bonds in the next succeeding bond year; and

WHEREAS it is necessary and in the best interests of the City that the tax heretofore levied for the year 2019 to pay the principal of and interest on the Bonds be abated in its entirety;

NOW, THEREFORE, Be It Ordained by the Mayor of the City of Galena, Jo Daviess County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2019 in the Ordinance is hereby abated in its entirety, which is the amount of $109,700.00.

Section 2. *Filing of Ordinance*. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of the County of Jo Daviess, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2019 in accordance with the provisions hereof.

Section 3. *Effective Date*. This ordinance shall be in full force and effect forthwith upon its passage by the Mayor.

APPROVED BY THE MAYOR, on March 24, 2020, during the Coronavirus pandemic and under the county-wide disaster area proclamation.

APPROVED: March 24, 2020.

Terry Renner
Mayor

RECORDED in the City Records on March 24, 2020.

Published in pamphlet form by authority of the Corporate Authorities on March 24, 2020.

ATTEST:

Mary Beth Hyde
City Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF JO DAVIESS)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Jo Daviess, Illinois, and as such official I do further certify that on the 25 day of March, 2020, there was filed in my office a duly certified copy of an ordinance entitled:

> ORDINANCE abating the tax hereto levied for the year 2019 to pay the principal of and interest on $945,000 General Obligation Bonds (Alternate Revenue Source), Series 2012B, of the City of Galena, Jo Daviess County, Illinois.

(the *"Ordinance"*) duly approved by the Mayor during the Coronavirus pandemic, and under the county-wide disaster proclamation, Jo Daviess County, Illinois (the *"City"*), on the 24th day of March 2020 and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2019 for the payment of the City's $945,000 General Obligation Bonds (Alternate Revenue Source), Series 2012B, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this 25 day of March, 2020.

Angela Karows
County Clerk, The County of Jo Daviess

[SEAL]