RESOLUTION NO. R.23.01

RESOLUTION TO CHANGE THE PRINCIPAL AGENT AND AUTHORIZED SIGNERS FOR THE THE ILLINOIS FUNDS ACCOUNTS HELD BY THE CITY OF GALENA

WHEREAS, the City of Galena is a member of The Illinois Funds money market funds managed by the Office of the Illinois State Treasurer; and

WHEREAS, The Illinois Funds requires the city designate a Principal agent to receive and transmit correspondence from and to The Illinois Funds and otherwise conduct the City of Galena's business with The Illinois Funds; and

WHEREAS, the City of Galena seeks to appoint City Administrator, Mark Moran, as the Principal agent; and

WHEREAS, The Illinois Funds requires the city designate authorized Signers to execute transactions on behalf of the City of Galena with The Illinois Funds; and

WHEREAS, the City of Galena seeks to appoint City Administrator, Mark Moran, and Finance Director, Jennifer Schmidt as authorized Signers for the City of Galena; and

WHEREAS, the City of Galena seeks to remove former employee, Cynthia Pepple, as the Principal agent and Signer for the City of Galena accounts with The Illinois Funds; and

WHEREAS, this resolution shall apply to all of The Illinois Funds accounts of the City of Galena, including, but not limited to, accounts 7139131580 and 1600002993.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL AND MAYOR OF THE CITY OF GALENA, ILLINOIS that the corporate authorities of the City of Galena hereby appoint Mark Moran as the Principal agent for business concerning The Illinois Funds of the City of Galena and Mark Moran and Jennifer Schmidt as authorized Signers for The Illinois Funds of the City of Galena; and

SECTION I: By adopting this resolution the City of Galena removes Cynthia Pepple as the Principal agent and Signer.

SECTION II: This resolution shall apply to all The Illinois Funds accounts of the City of Galena, including, but not limited to, accounts 7139131580 and 1600002993.

SECTION III: Mark Moran shall remain the Principal agent and Signer and Jennifer Schmidt shall remain an authorized Signer until replaced by resolution of the City of Galena.

RESOLVED BY THE CITY COUNCIL OF THE CITY OF GALENA, ILLINOIS this 13 day of February, 2023.

Passed and Approved this 13th Day of February 2023 by the City Council.

AYES:	NAYS:	ABSENT:
Kieffer, McCoy, Westemeier, Wienen, Bernstein, Renner	None	Hahn

Terry J. Renner

Terry Renner, Mayor

Mary Beth Hyde

Mary Beth Hyde, City Clerk

(CITY SEAL)