R.22.01

Passed and Approved this 14th Day of February 2022 by the City Council.

AYES:	NAYS:	ABSENT:
Hahn, Kieffer, Westemeier, Wienen, Bernstein, Renner	None	McCoy

Terry Renner
Mayor

ATTEST:

Mary Beth Hyde
City Clerk

TAXPAYER IDENTIFICATION NUMBER

I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. person (including a U.S. resident alien).

- *If you are an individual, enter your name and SSN as it appears on your Social Security Card.*
- *If you are a sole proprietor, enter the owner's name on the name line followed by the name of the business and the owner's SSN or EIN.*
- *If you are a single-member LLC that is disregarded as an entity separate from its owner, enter the owner's name on the name line and the d/b/a on the business name line and enter the owner's SSN or EIN.*
- *If the LLC is a corporation or partnership, enter the entity's business name and EIN and for corporations, attach IRS acceptance letter (CP261 or CP277).*
- *For all other entities, enter the name of the entity as used to apply for the entity's EIN and the EIN.*

Name: Mark Moran, Administrator

Business Name: City of Galena

Taxpayer Identification Number:

Social Security Number: _____

or

Employer Identification Number: 36-6005888

Legal Status (check one):

- ◯ Individual
- ◯ Sole Proprietor
- ◯ Partnership
- ◯ Legal Services Corporation
- ◯ Tax-exempt
- ◯ Corporation providing or billing medical and/or health care services
- ◯ Corporation **NOT** providing or billing medical and/or health care services
- ✓ Governmental
- ◯ Nonresident alien
- ◯ Estate or trust
- ◯ Pharmacy (Non-Corp.)
- ◯ Pharmacy/Funeral Home/Cemetery (Corp.)
- Limited Liability Company (select applicable tax classification):
  - ◯ D = disregarded entity
  - ◯ C = corporation
  - ◯ P = partnership

Signature: Terry Renner Date: 2/14/2022

EXECUTIVE COMPENSATION DATA (5 OFFICER FORM)

DUNS number: 041263971 CCR/Cage Number: 5GTU2

Loan Recipient Name: City of Galena

Name of Project: Lead Service Line Replacement Project

Federal Reporting Contact Information:

Name: Terry Renner Phone: (815) 777-1050 Email: mmoran@cityofgalena.org

Requirements to report five most highly compensated officers:

When all three of the following conditions are met in the previous fiscal year, you must report the five most highly compensated officers of the entity.

1. The recipient received 80 percent or more of its annual gross revenues in Federal awards, and
2. The recipient received $25,000,000 or more in annual gross revenue from Federal awards, and
3. The public does not have access to information about the compensation of the senior executives of the entity through periodic reports filed under section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. §78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986 (26 U.S.C. §6104).

Check either box A or B below and complete the requested information.

⊘ A. I certify that in the preceding fiscal year, 2021 (Fiscal year), City of Galena (Loan recipient name)

☑ 1. **DID NOT** receive 80 percent or more of its annual gross revenues in Federal awards, or

☑ 2. **DID NOT** receive $25,000,000 or more in annual gross revenue from Federal awards, or

☑ 3. The public **DOES** have access to information about the compensation of the senior executives of the entity through periodic reports filed under section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. §78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986 (26 U.S.C. §6104).

And is therefore not required to report the names and compensation of the five most highly compensated officers.

Terry Renner (Signature) Mayor (Title) Feb 14, 2022 (Date)

○ B. The five most highly compensated officers of _____ are:

Name	Compensation Amount [1]

[1] Compensation includes: (1) Salary and bonus. (2) Awards of stock, stock options, and stock appreciation rights. Use the dollar amount recognized for financial statement reporting purposes with respect to the fiscal year in accordance with FAS 123R. (3) Earnings for services under non-equity incentive plans. Does not include group life, health, hospitalization or medical reimbursement plans that do not discriminate in favor of executives, and are available generally to all salaried employees. (4) Change in present value of defined benefit and actuarial pension plans. (5) Above-market earnings on deferred compensation that is not tax-qualified. (6) Other compensation. For example: severance, termination payments, value of life insurance paid on behalf of the employee, perquisites or property if the value for the executive exceeds $10,000.

AUTHORIZATION OF A LOAN APPLICANT'S AUTHORIZED REPRESENTATIVE
TO SIGN PWSLP LOAN APPLICATION DOCUMENTS

Whereas, application provisions for loans from the Public Water Supply Loan Program require that the City of Galena authorize a representative to sign the loan application forms and supporting documents; therefore, be it resolved by the City Council of the City of Galena that Mayor Terry Renner is hereby authorized to sign all loan application forms and documents.

Resolved this 14th day of February, 2022.

Terry Renner	Feb 14, 2022
Signature	Date
Terry Renner	Mayor
Printed Name	Title

Certified to be a true and accurate copy, passed and adopted on the above date.

Maria Atibagos

OFFICIAL SEAL
MARIA ATIBAGOS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 6/23/2025

Signature & Stamp/Seal of Notary Public

CERTIFICATION OF INFORMATION ON ALL PREVIOUS PAGES
BY LOAN APPLICANT'S AUTHORIZED REPRESENTATIVE

I, Terry Renner, hereby verify that the above information is, to the best of my knowledge, true and correct.

Terry Renner	February 14, 2022
Signature of Authorized Representative	Date
Terry Renner	Mayor
Printed Name	Title

Attested by Municipality Official or Notary

Maria Atibagos

OFFICIAL SEAL
MARIA ATIBAGOS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 6/23/2025

Signature & Stamp/Seal

TAX COMPLIANCE CERTIFICATE AND AGREEMENT

City of Galena (the *"Recipient"*) is executing this Tax Compliance Certificate and Agreement (*"Tax Agreement"*) to allow the Illinois Environmental Protection Agency (the *"Agency"*) to fund one or more loans (~~L19#~~ L17-6109) (the *"Loan"*) to the Recipient with proceeds of tax-exempt bonds.

Section 1. Expectations. The Recipient and the Agency have previously executed or will execute a loan agreement or loan agreements providing that the Agency lend funds to the Recipient to reimburse the Recipient for eligible costs incurred for the Project described therein. This Tax Agreement establishes the expectations and covenants of the Recipient with respect to future events regarding the Loan and the use of Loan proceeds. The Recipient recognizes that the Loan proceeds are derived in whole or in part from the proceeds of tax-exempt bonds. Certain certifications and covenants necessary to preserve the tax-exemption of the bonds are presented here in summary form; additional information is available in the Website Instructions, which are incorporated in this Tax Certificate to the extent relevant to the Project.

Section 2. Internal Revenue Service Audits. The Internal Revenue Service has not contacted the Recipient regarding any bonds or other debt obligations issued by or on behalf of the Recipient in connection with its wastewater or drinking water system and no such obligations are currently under examination by the Internal Revenue Service.

Section 3. Purpose of the Loan. The proceeds of this Loan will be used to finance eligible capital expenditures of the Project, including architectural or engineering costs incurred prior to construction. The Recipient expects to borrow at least 90% of the commitment amount of the Loan and to spend all of the Loan Proceeds on the Project.

Section 4. The Project — Binding Commitment and Timing. The Recipient expects that the work of constructing the Project and the expenditure of Loan proceeds will proceed with due diligence (*i.e.,* without substantial or unnecessary delay) after the Loan is originated. The Recipient expects to draw and spend all of the Loan proceeds no later than the third anniversary of the Date of Issuance of the Bonds (as defined in the Introduction to this Tax Agreement).

Section 5. Reimbursement. None of the proceeds of the Loan will be used to reimburse expenditures actually paid by the Recipient prior to the Date of Issuance of the Bonds (as defined in the Introduction to this Tax Agreement), unless the Recipient has adopted a qualified "official intent resolution" or the expenditures constitute qualified "preliminary expenditures" (see Website Instructions for details).

Section 6. Hedge and Investment Agreements. The Recipient will not enter into any interest rate swap, interest rate cap, futures contract, forward contract, guaranteed investment contract, certificate of deposit, option or similar instrument in connection with the Loan or the proceeds of the Loan unless an exception applies (see Website Instructions).

Section 7. Funds and Accounts. The Recipient will establish and maintain a Repayment Fund, in which all amounts deposited are actually applied to principal and interest payments on the Loan within one year of the deposit date. No other funds pledged to, or expected to be used to pay, the Loan will be maintained by the Recipient. The Loan does not replace any invested funds

of the Recipient that were previously reserved to pay the costs of the Project and the term of the Loan is no longer than 120% of the expected useful life of the Project.

Section 8. Use of Proceeds and Project. None of the Loan proceeds or the Project will be used by any person or entity, other than a state or local government unit, pursuant to any special arrangement that does not include all members of the general public (such as a sale; lease; management, service or output contract; or similar arrangement), unless an exception applies (see Website Instructions). Also, none of the Loan proceeds will be lent to any party other than a state or local government unit.

Section 9. No Sale of the Project. The Recipient will not sell or otherwise dispose of any portion of the Project without prior written approval of the Agency.

Section 10. Purchase of Bonds by Recipient. The Recipient will not purchase any tax-exempt bonds the proceeds of which were, or might have been, used to fund the Loan (if in doubt, contact the Agency).

Section 11. Compliance Procedures. The Recipient will adopt, and periodically monitor its compliance with, written procedures for satisfaction of its covenants hereunder. Such procedures must contain, among other things, the following characteristics to ensure that violations are timely identified and corrected so that the Loan and the Bonds remain in compliance with federal tax requirements from the time they are issued until they are no longer outstanding: (a) due diligence review at specified regular intervals, (b) identification and training of the officer or employee responsible for review, (c) retention of adequate records to substantiate compliance (*e.g.*, records relating to the allocation of proceeds, etc.), (d) procedures reasonably expected to timely identify noncompliance, and procedures to ensure that steps will be taken to timely correct noncompliance. A form of such procedures that may be adapted to the Recipient's circumstances is contained in the Website Instructions.

Section 12. Records. The Recipient will keep and retain adequate records to demonstrate compliance with all of the covenants in this Tax Agreement (including the Website Instructions, if applicable), at least until the third anniversary of the payment in full of the Bonds.

Dated: February 14, 2022

Terry Renner, Mayor
Name of Authorized Representative

By Terry Renner
Authorized Representative Signature

Project Lead Service Line Replacement
L17 6109

RESOLUTION AUTHORIZING A REPRESENTATIVE TO SIGN LOAN DOCUMENTS

Whereas, application provisions for loans from the Public Water Supply Loan Program for construction of public water supply facilities require that the City of Galena authorize a representative to sign the loan application forms and supporting documents: therefore, be it resolved by the City Council of Galena that Terry Renner is hereby authorized to sign all loan application forms and documents.

Resolved this 14th day of February, 20 22.

Name: Terry Renner
Title: Terry Renner, Mayor
(Mayor, Village President, etc.)

Certified to be a true and accurate copy, passed and adopted on the above date.

Name: Mary Beth Hyde
Title: Mary Beth Hyde, City Clerk
(Clerk, Secretary, etc.)

(SEAL)